



Independent Auditor's Report

To
The Trustees of
Hrudaya Cure a Little Heart Foundation

Report on the Financial Statements

We have audited the accompanying financial statements of Hrudaya Cure a Little Heart Foundation ("the Trust"), which comprise of the Balance Sheet as at March 31, 2021 and the statement of income and expenditure for the year on that date ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

Management/ Trustees are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial statements. The procedure selected depends on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with accounting principles generally accepted in India:

- (a) In case of the Balance Sheet, of the State of Affairs of the Trust as at March 31, 2021;
- (b) In the case of the statement of Income and Expenditure, of the excess of Income over expenditure for the year ended on that date.

Restriction on Distribution and Use

Our report is intended solely for Trust on the audit of Financial Statements and should not be distributed to or used by parties other than the Trust and in connection with the filing with the ministry of Home Affairs.

Other Matters

We have also issued an audit report in Form No. 10B as per Section 12A (b) the Income Tax, 1961 on the financial statements prepared for the year ended March 31, 2021

For Kumar & Giri
Chartered Accountants
FRN 0015848



(Bhadra Kumar)
Partner

Membership No. 025480

Place: Hyderabad

Date: 12-08-2021

UDIN : 21025480AAAABN8675

HRUDAYA CURE A LITTLE HEART FOUNDATION

Notes annexed to and form

Forming part of the financial statements for the year ended March 31, 2021

1. Nature of operations:

Hrudaya Cure A Little Heart Foundation ("the Trust" or Hrudaya Foundation") was founded in April, 2005 by Dr. Gopichand Mannam (Promoter of Unimed Healthcare Private Limited, Hyderabad) to comprehensively deal with the scourge of heart disease in underprivileged children of India. All the surgeries which are sponsored by this trust are operated at Star Hospital (brand of Unimed Healthcare Private Limited). This trust is registered u/s 12AA of the Income Tax Act, 1961 and again re-registered u/s 12AB of the Income Tax Act, 1961 with Provisional Registration Number AAATH4935ME20214. The Trust receives donations from individuals and corporates and is also registered under Foreign Contributions (Regulation) Act, 2010.

2. Summary of significant accounting policies:

a. Basis of preparation

The financial statements of the Trust have been prepared to comply in all material respects with the Accounting Standards issued by the Institute of Chartered Accountants of India, to the extent Applicable to the Trust, trust deed and the rules framed there under. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b. Use of estimates

The preparation of financial statements requires Management/ trustee's to make judgement, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of the assets or liabilities in future periods.

c. Tangible Fixed Assets

Fixed assets are stated at cost, net of accumulated depreciation. The cost comprises purchase price, borrowing cost if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for intended use. Any trade discounts and

proceeds and the carrying amount of the asset and are recognised in the statement of income and expenditure when asset is de-recognised.

d. Depreciation on Tangible Fixed Assets

Depreciation on tangible fixed assets is calculated on a written down value basis using the rates prescribed under the Income Tax Act, 1961.

e. Income Recognition

Donations received from the domestic and overseas donor are recognised on establishment of right to receive donations, which generally coincides with the receipt of money. Interest Income is recognised on a time proportion basis taking in to account the amount outstanding and the applicable interest rate. Interest Income is included under the head "Other Income" in the statement of income and expenditure.

f. Income Taxes

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdiction where the Trust operates. The Trust is exempt from the payment of Income Tax under Section 11 & 12 of the Income Tax Act, 1961, subject to the conditions specified therein. Based on such exemptions no tax has been provided in the financial statements.

g. Provisions

A provision is recognised when the trust has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

3. Other Notes

- a. In the meeting held on 18/03/2021, it was unanimously resolved by the Hrudaya Cure a Little Heart Foundation that an amount of Rs. 2,26,70,000/- out of the donations received during the F.Y. 2020-21 has been transferred to the Corpus Fund for buying land and/or constructing building for its own use and hence the amount of Rs.2,26,70,000/- was transferred to the Corpus Fund for buying land and/or building.

The total Corpus Fund as on 31/3/2021 is as under:

Balance as on 1-4-2020 : Rs. 6,45,42,116/-
Add: Transfer from Income and Expenditure A/c : Rs. 2,26,70,000/-
during the FY 2020-21
Balance as on 31-3-2021 : Rs. 8,72,12,116/-

b. Previous year figures are regrouped, where necessary.

For Kumar & Giri

Chartered Accountants

Firm Registration No. 001584S



J Bhadra Kumar

Partner

Membership No. 025480

Place: Hyderabad

Date: 12-08-2021

UDIN: 21025480AAAABN8675

For and behalf of

Hrudaya Cure a Little Heart Foundation

A handwritten signature in blue ink.

M. Yugandhar

Managing Trustee

A handwritten signature in blue ink.

Dr. Gopichand Mannam

Trustee

Hrudaya Cure A Little Heart Foundation

Balance sheet as on March 31st, 2021

(All amounts in Indian Rupees except as otherwise stated)

Particulars	Notes	As at March 31st ,2021	As at March 31st, 2020
Corpus and Liabilities			
Corpus	2	8,72,12,116	6,45,42,116
Surplus in income & expenditure a/c	3	31,18,681	1,17,88,513
		<u>9,03,30,797</u>	<u>7,63,30,629</u>
Current Liabilities			
Bills Payables	4	53,47,692	86,92,718
Other Current Liabilities	5	1,13,534	1,04,555
		<u>54,61,226</u>	<u>87,97,273</u>
Total		<u>9,57,92,023</u>	<u>8,51,27,902</u>

ASSETS:

Non Current Assets:

Tangible and Intangible assets	6	53,945	64,487
		<u>53,945</u>	<u>64,487</u>

Current Assets

Cash and bank balances	7	8,53,98,717	7,78,54,199
Loans, Advances and other current assets	8	1,03,39,361	72,09,216
		<u>9,57,38,078</u>	<u>8,50,63,415</u>
Total		<u>9,57,92,023</u>	<u>8,51,27,902</u>

Summary of significant accounting policies 1

The accompanying notes are an integral part of the financial statement

As per our report of even date

For KUMAR & GIRI

Chartered Accountants

Firm Registration No. 0015845



Bhadra Kumar

Partner

Membership No.025480

Place: Hyderabad

Date : 12-08-2021

UDIN: 21025480AAAABN8675

For and behalf of

Hrudaya Cure A Little Heart Foundation

M. Yugandhar

Managing Trustee


Dr. Gopichand Mannam

Trustee

Statement of Income and Expenditure for the year ended March 31st, 2021

Particulars	Notes	Year ended 31st, 2021	March Year ended March 31st, 2020
Incomes:			
Donations Received		4,07,86,516	4,29,68,468
Other income	9	49,68,699	61,51,077
Total income		4,57,55,215	4,91,19,545
Expenses:			
Expenditure on Heart Surgery		2,98,71,341	5,48,08,489
Donations paid		1,20,000	0
Employees Benefit expenses	10	12,36,000	12,35,000
Other expenses	11	5,17,165	8,10,117
Depreciation		10,541	16,869
Total expenses		3,17,55,047	5,68,70,475
Surplus for the year		1,40,00,168	-77,50,930
Current tax			
Total Tax expenses			
Surplus for the year		1,40,00,168	-77,50,930

For KUMAR & GIRI
Chartered Accountants
Firm Registration No. 001584S


J Bhadra Kumar
J Bhadra Kumar
Partner

Membership No.025480
Place: Hyderabad
Date : 12-08-2021
UDIN: 21025480AAAABN8675

For and behalf of
Hrudaya Cure A Little Heart Foundation

M. Yugandhar
M. Yugandhar
Managing Trustee

Dr. Gopichand Mannam
Dr. Gopichand Mannam
Trustee

Notes to the financial statements for the year ended March 31st, 2021

Note no.	Particulars	As at March 31, 2021	As at March 31, 2020
2	CORPUS FUND:	Rs.	Rs.
	Opening Balance	6,45,42,116	3,17,01,116
	Add: Transfer during the financial year 2020-21	2,26,70,000	3,28,41,000
	Total	8,72,12,116	6,45,42,116
3	Surplus in Income and Expenditure account		
	Balance (Opening)	1,17,88,513	5,23,80,443
	Add: Surplus as per Income & Expenditure a/c	1,40,00,168	-77,50,930
	Total	2,57,88,681	4,46,29,513
	Less: Transfer to Corpus Fund during the year	-2,26,70,000	-3,28,41,000
	Total	31,18,681	1,17,88,513
	Total Expenditure incurred in current year	3,17,55,047	
	Less: Expenditure incurred out of accumulated Balance of FY 2015-16	1,32,79,746	
	Actual Expenditure pertaining to FY 20-21	1,84,75,301	
	Total income of FY 20-21	4,57,55,215	
	85% of Total income	3,88,91,933	
	Accumulated balance FY 20-21 (85% of total income- Actual Exp)	2,04,16,632	
4	Bills Payables	53,47,692	86,92,718
	Total	53,47,692	86,92,718
5	Other Current Liabilities		
	Outstanding liabilities	1,13,534	1,04,553
	Total	1,13,534	1,04,553

Notes to the Financial statements for the year ended March 31st, 2021

6 Tangible and Intangible assets

Particulars	Computer & Software	HandyCam Camera	Furniture & Fixtures	Printer & Scanner	Total
Cost					
At April 1,2020	1,13,599	1,10,999	19,663	19,500	2,63,761
Disposal	-	-	-	-	-
At March 31,2021	1,13,599	1,10,999	19,663	19,500	2,63,762

Depreciation / Amortisation

At April 1, 2020	1,09,233	64,490	15,219	10,333	1,99,275
Charge for the year	1,746	6,976	444	1,375	10,542
On additions less than	-	-	-	-	-
At March 31,2021	1,10,979	71,466	15,663	11,708	2,09,817

Net Block

At March 31,2020	4,366	46,509	4,444	9,167	64,486
At March 31,2021	2,620	39,533	4,000	7,792	53,945

Notes to the financial statements for the year ended March 31st, 2021

Note	Particulars	As at March 31,2021	As at 31,2020	March
7	Cash and bank balances			
	Cash in hand	2,000		402
	Balances with scheduled banks			
	In current account	-		-
	In saving account	2,53,96,717		78,53,797
	Other bank balances			
	Deposit with original maturity for 12 months	6,00,00,000		7,00,00,000
	Total	8,53,98,717		7,78,54,199
8	Loans, advances and other current assets			
	Deposits	46,400		46,400
	IT refundable	5,74,863		2,69,100
	TDS on FDR	3,38,512		5,74,863
	Interest accrued on fixed deposit	93,79,586		63,18,853
	Total	1,03,39,361		72,09,216

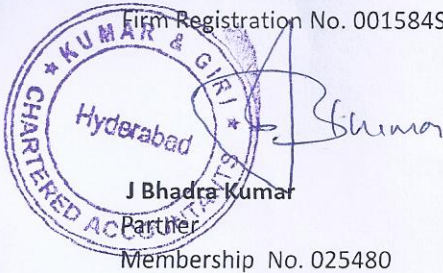
Notes to the financial statements for the year ended March 31st, 2021

Note no.	Particulars	As at March 31, 2021	As at March 31,2020
9 Other income: Interest on Banks:			
	Interest on IT refund	97550	
	Interest on FDR with banks	45,13,492	57,48,621
	Interest on saving bank account	3,57,657	4,02,456
	TOTAL	49,68,699	61,51,077
10 Employees Benefit expenses:			
	Salaries	12,36,000	12,35,000
	total	12,36,000	12,35,000
11 Other expenses			
	Administrative expenses	1,59,115	1,21,777
	Fund raising event expenses	-	3,18,503
	Office premises rent	3,58,050	3,69,837
	total	5,17,165	8,10,117

For KUMAR & GIRI

Chartered Accountants

Firm Registration No. 001584S



J Bhadra Kumar
Partner

Membership No. 025480

For and behalf of

Hrudaya Cure A Little Heart Foundation

M. Yugandhar
Managing Trustee

Dr. Gopichand Mannam
Trustee

Place: Hyderabad

Date :

HRUDAYA CURE A LITTLE HEART FOUNDATION

<u>DETAILS OF BALANCES WITH SCHEDULED BANKS</u>	<u>AMOUNT</u>
Union bank of India, Banjara hills branch. SB a/c balance	13288102
Axis Bank, Financial District Branch - SB TRS A/C	10924878
HDFC bank, Banjara Hills branch, SB a/c	1174701
SBI, FTT a/c., with Rd#10, Banjara hills branch	9036.28
Total	<u>25396717</u>

<u>DETAILS OF FIXED DEPOSITS WITH BANKS</u>	<u>DEPOSIT</u>	<u>ACCRUED</u>	<u>GRAND</u>
	<u>AMOUNT</u>	<u>INTEREST</u>	<u>TOTAL</u>
FDR NO.918040059439312	5000000	902128	5902128
FDR NO.918040101914709	10000000	1585368	11585368
FDR NO.918040108314483	15000000	2413068	17413068
FDR NO.918040108316641	10000000	1608714	11608714
FDR NO.919040030427595	4000000	574063	4574063
FDR NO.918040030278526	4000000	574064	4574064
FDR NO.918040030279914	4000000	574058	4574058
FDR NO.918040030281836	4000000	574061	4574061
FDR NO.918040030284000	4000000	574062	4574062
TOTAL AMOUNT	<u>60000000</u>	<u>9379586</u>	<u>69379586</u>

HRUDAYA CURE A LITTLE HEART FOUNDATION

I. Details of Fixed Deposits and Interest thereon:

Date of Deposit	Date of Maturity of Deposit	Amount of Deposit	Amount receivable on Maturity	Total Interest Receivable	Interest accrued upto 31/03/2020	Interest accrued in 2020-2021
27/06/2018	30/06/2021	5000000	5999133	999133	591978	310150
09/11/2018	24/11/2021	10000000	11987086	1987086	967268	618100
						0
04/12/2018	01/12/2021	15000000	18145038	3145038	1461010	952058
04/12/2018	01/12/2021	10000000	12096692	2096692	974007	634707
10/04/2019	10/05/2021	4000000	4669495	669495	270038	304025
10/04/2019	10/05/2021	4000000	4669495	669495	270038	304026
10/04/2019	10/05/2021	4000000	4669495	669495	270038	304020
10/04/2019	10/05/2021	4000000	4669495	669495	270038	304023
10/04/2019	10/05/2021	4000000	4669495	669495	270038	304024
Total		60000000	71575424	11575424	5344443	4035133
Interest received on maturity of Fixed deposit during the year 2020-21						478359
Interest Received on FDR for the year 2020-21						4513492

II. Details of Fixed Deposits:

Date of Deposit	FDR No.	Date of Maturity	Amount of Deposit	Maturity Amount
27/06/2018	918040059439312	30/06/2021	5000000	5999133
09/11/2018	918040101914709	24/11/2021	10000000	11987086
04/12/2018	918040108314483	01/12/2021	15000000	18145038
04/12/2018	918040108316641	01/12/2021	10000000	12096692
10/04/2019	919040030278526	10/05/2021	4000000	4669495
10/04/2019	919040030279914	10/05/2021	4000000	4669495
10/04/2019	919040030281836	10/05/2021	4000000	4669495
10/04/2019	919040030427595	10/05/2021	4000000	4669495
10/04/2019	919040030284000	10/05/2021	4000000	4669495
Total			60000000	71575424

III. Details of Donations Received (towards Corpus Fund):

Date	Name of the Donor	Particulars	Amount (Rs.)
24/06/2020	SEA TRADE SHIPPING(INDIA) PVT LTD	Corpus Fund	1500000
24/03/2021	GROSSMACHT ENGINEERS PVT LTD	Corpus Fund	250000
08/03/2020	Ocean Sparkle Ltd.	Corpus Fund	7500000
31/03/2021	BELAIR LOGISTICS PVT LTD	Corpus Fund	2500000
30/03/2021	RCL AGENCIES(INDIA)PVT LTD	Corpus Fund	1220000
25/03/2021	Avanthi Feeds Ltd.	Corpus Fund	2500000
17/03/2021	Core Carbons Pvt. Ltd.	Corpus Fund	1500000
02/03/2021	Devi Sea foods Ltd.	Corpus Fund	1000000
31/03/2021	Kakinada seaports Ltd.	Corpus Fund	2500000
04/07/2020	Pole Star Maritime Ltd.	Corpus Fund	1200000
31/03/2021	POKARNAENGINEERED STONE LTD	Corpus Fund	500000
31/03/2021	POKARNA LTD(Granite Division)	Corpus Fund	500000
Total			22670000

IV. Expenditure on Heart Surgeries:

Month	No. of surgeries	Amount (Rs.)
April	6	1604228
May	5	494940
June	6	555377
July	14	1513145
August	8	872840
September	17	1778591
October	25	2756663
November	30	3460935
December	33	3332519
January	37	4006567
February	41	4147846
March	52	5347692
Total	274	29871343